The 5th Pillar Family Takaful Bulawa Hajj Savings Plan is an innovative product that helps you save for your pilgrimage. It is a long-term Unit Linked Policy (ULIP) coupled with Takaful protection, which will enable you to make regular contributions based on your financial capacity towards your Hajj savings supported with a complete end-to-end value chain, supporting you from the moment you start saving till the moment you’ve performed Hajj and are back home.

This plan is underwritten by 5th Pillar Family Takaful Partner and Bank Alfalah Limited is acting as a distributor only.

**Key Benefits**

* Special savings for your Hajj
* A complete value chain for performing Hajj
* Flexible plan, that gives you the option to select the sum cover of your choice
* Bonus Allocation as high as 50%
* Death & Maturity Benefit
* Additional Riders Option
* Free look period of 14 days

**Term of Plan**

The available term range is 10 to 25 years, subject to maximum age of 70 years at maturity.

**Unit Allocation:**

The allocation of the annual basic plan premium to buy units in the chosen funds is as follow:

|  |  |
| --- | --- |
| **Policy Year** | **Allocation Percentage** |
| Year 1 | 60% |
| Year 2 | 70% |
| Year 3 and Onwards | 100% |

Annual contribution: Depending on the Hajj Saving goal

Target Market

* Salaried Individuals
* Professionals (Chartered Accountants, Consultants, Doctors, etc.)
* Self Employed Individuals, Proprietorships, Partners and Family concern business
* Landlords, Housewives & Retired Individuals with consistent Rental Income/Foreign Remittances.
* Government / Semi Government employees and Employees of Armed Forces.

Eligibility Criteria

The plan is available to all Bank Alfalah Limited customers between 18 years to 55 years of age (Maximum age limit = 65 Years)

Documentation Required

At time of claims, the beneficiary needs to contact 5th Pillar Family Takaful Company at 021-111-786- 573 and submit the following documents.

* Original Policy Documents
* Claim Forms A, B, C, D
* Complete Medical /Treatment Record including all Clinical Notes at the onset of the treatment
* Death Certificate issued by Hospital and NADRA
* Attested CNIC of both the life assured and claimant(s)
* Intimation wherein Date of death and Cause of death should be mentioned by the claimant

However, in case of Murder, Suicide or Accidental Death following mandatory requirements should also be added:

* Post Mortem/ Autopsy Report (Attested)
* News Paper Cutting of the event (Attested)
* Police First Information Report (FIR) (Attested)
* Medico Legal Report (Attested)

Note: Further requirements can be asked for depending on the case.

Associated Charges

* Allocation charges
* Top-up Charge
* Wakala Fee
* Fund Switching Fee
* Wakalat-ul-Istismar Fee (Investment Management Fee)